



PRESS RELEASE

Sphere 3D Completes Financing for \$1,225,000

Mississauga, ONTARIO, July 22, 2011 – Sphere 3D (“Sphere” or the “Company”), a cloud based solution provider dedicated to harmonizing the hardware to software incompatibility gap, is pleased to announce the completion of a Private Placement for cash proceeds of \$1,225,000. The Placement was to accredited investors and was for common shares of the company.

The Company shall use the proceeds of the financing to cover overheads associated with the recent move to their new corporate facility, infrastructure, the development of its software and, general working capital purposes.

For additional information:

Contact:

Mario Biasini, President
Sphere 3D Inc.
Phone: (416) 749-5999 ext. 101
Email: Mario@sphere3d.com

About Sphere 3D Inc.

Sphere 3D is a privately held company incorporated in 2009. We are a technology driven solution provider dedicated to harmonizing the hardware to software incompatibility gap while making the end user experience simple and seamless. Sphere is striving to bring about the next stage in Cloud Computing which will give users unlimited access to the applications or software they need, when they need it while maintaining the freedom to choose the cloud provider they want to store their data with. No downloads, installations or special configurations are required; No risk of computer crashes due to system incompatibilities nor special hardware requirements – simply point and run. For additional information visit www.sphere3d.com